

Technical Stock Calls for 02/09/2010

REL INFRA (500390) CMP (Rs 1023; BUY)

Support			Resistance				
	1	2	3	1	2	3	4
	999.00	990.00		1072.00			



Recommendation

Buy for target of 1072 with stop loss of 999.

Comments

In daily chart scrip has formed bullish hammer pattern at bottom with increasing volume, supported by positive indicators, indicates possible uptrend. From here near term possible target price comes to 1072.

HDIL (532873) CMP (Rs 259; BUY)

Support			Resistance				
	1	2	3	1	2	3	4
	256.00	250.00		262.00	273.00		



Recommendation

Buy for target of 273 with stop loss of 250.

Comments

After making top at 299 scrip corrected up to 248 levels. On Wednesday it has formed bullish candle at bottom, supported by positive indicators, indicates possible uptrend. From here near term possible target comes to 273.

Ventura Securities Limited

Corporate Office: C-112/116, Bldg No. 1, Kailash Industrial Complex, Park Site, Vikhroli (W), Mumbai – 400079

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